

10 COMMANDMENTS

of Home Buying



1. Thou shalt not change jobs, become self-employed or quit your job while buying a home or getting approved for a loan. Lenders want to see at least two-year employment history.

2. Thou shalt not buy a car, truck, or van (or you may be living in it)!

3. Thou shalt not use credit cards excessively, max them out or fall behind on payments because your credit score will drop.

4. Thou shalt not spend money that you have set aside for closing unless it is a matter of life and death. Even then call your lender or Realtor first.



5. Thou shalt not omit debts or liabilities from your loan application. Tell the truth because everything in the dark will come to light including liens, judgments and outstanding loans.

6. Thou shalt not buy furniture for a home that you don't own yet. Don't even think twice about it.

7. Thou shalt not originate any inquiries into your credit.

Meaning don't apply for ANY additional credit. The lender will run another credit report prior to you closing on your home to check for newly opened accounts.



8. Thou shalt not make large deposits without checking with your loan officer. Every dollar must be accounted for.

9. Thou shalt not change bank accounts or open any additional ones.

10. Thou shalt not co-sign a loan for anyone.

BONUS COMMANDMENT:

Thou shalt not stop paying your rent, no matter how much you dislike your landlord. The lender typically asks for copies of deposit checks showing that the landlord has cashed the last check right up until the final month of closing.



For more information on
buying and selling,
regardless of the location
please contact me:

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