



CAPITALIZE ON BEING A FLORIDA RESIDENT

The Sunshine State has its perks, but Florida has more to offer than warm weather and award-winning beaches. According to Forbes.com, **Florida's economy is currently flourishing.** Florida's GDP ranked 4th in the U.S. and has seen an increase of 30% since 2011, making it a prime location for companies seeking growth or individuals looking to start their own business.



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WHY FLORIDA?



NO STATE INCOME TAX

While you'll still have to pay sales and property taxes, your overall state tax burden in Florida will be much less than in most other states. **In fact, Florida ranks 5th best in the nation for least overall tax burden.**



RETIREMENT

Not only does Florida forgo state income tax, but it also **doesn't tax retirement income such as Social Security benefits.** And, it **doesn't have estate and inheritance taxes**, making it a very **retirement-friendly** place to live now or in the future. In fact, only 17 other states and Washington D.C. forgo estate + inheritance taxes.



STARTING A BUSINESS

Florida was ranked second among the best states to start a business in a report by WalletHub. The study figured out which states were the best using 27 metrics focused on three main areas: business environment, access to resources, and business costs. The metrics were used to calculate a score of zero to 100, with 100 showing the most favorable conditions to start a business. **Florida ranked number 1 for best business environment in the nation, and number 2 overall.**



JOB OPPORTUNITIES

Florida has one of the nations highest GDP's (gross domestic products). Jobs are plentiful as it takes a surplus of employees to run economies of that magnitude.

Top industries include: aviation, cleantech, financial services, information technology, manufacturing + distribution, and tourism.

OVERALL TAX BURDEN BY STATE:

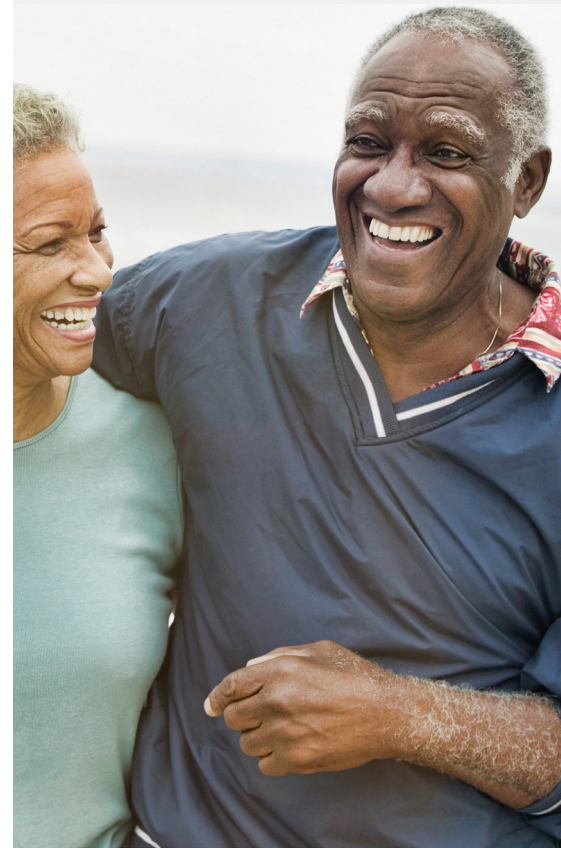
NEW YORK - 12.47%

MARYLAND - 9.44%

CALIFORNIA - 8.89%

FLORIDA - 6.33%

Source: WalletHub.com



According to a recent Wall Street Journal article, financial firms that have opened offices in Miami over the past 18 months represent around **2 trillion in assets.** In addition, Miami is home to the so-called "10 unicorns," or **start-ups valued at more than \$1 billion.**



HOMESTEAD EXEMPTION

When you buy a house in Florida and make it your permanent residence or the permanent residence of your dependent, the property owner may be eligible to receive a homestead exemption: the **first \$25,000 of assessed value can be exempted from all property taxes**, including school district taxes. An additional exemption applies to the assessed value between \$50,000 and \$75,000 and only to non-school taxes.

For a \$300,000 home, the first \$25,000 can be exempted from all property taxes. An additional \$25,000 will be exempted from non-school property taxes. The remaining \$250,000 would be taxed at the normal rate.



HOUSING IS AFFORDABLE

Depending on where you live in Florida, you can find **homes for less than the national median sales price of \$408,100**, according to the Federal Reserve Economic Data.



RAISING A FAMILY

In addition to climate and cultural family perks, the **Freedom Budget Tax Relief Plan** includes: a one-year sales tax exemption on Florida residents children's items like books and toys; a permanent sales tax exemption on baby and toddler necessities like clothing, cribs, and strollers; and an expansion of the annual Back-to-School tax holiday.

The average Florida family could save up to \$1,000 a year under this plan, according to a recent article on FLgov.com.



LIFESTYLE

As a Florida resident, you'll be able to enjoy the relaxation of year-round sunshine, warmth, and gorgeous scenery. Florida boasts an average of **200 sunny days per year**, with average temperatures rarely dipping below 55F in Northern Florida.

The more south you go, the less likely you are to experience any days below 75F, even in the dead of winter. For the most part, Florida offers mild winter temperatures and hot summers.

The weather makes for ideal beach days, which are aplenty along Florida's coasts. In fact, **Florida is home to some of the most beautiful beaches in the entire U.S.** Award-winning beaches include Siesta Key beach, PCB Beach, and Clearwater Beach, to name a few.



LOCAL DISCOUNTS

Hundreds of Florida attractions and hotels offer **resident-only discounts** and bargains throughout the year, including 40% off the Walt Disney World 4-day ticket package.





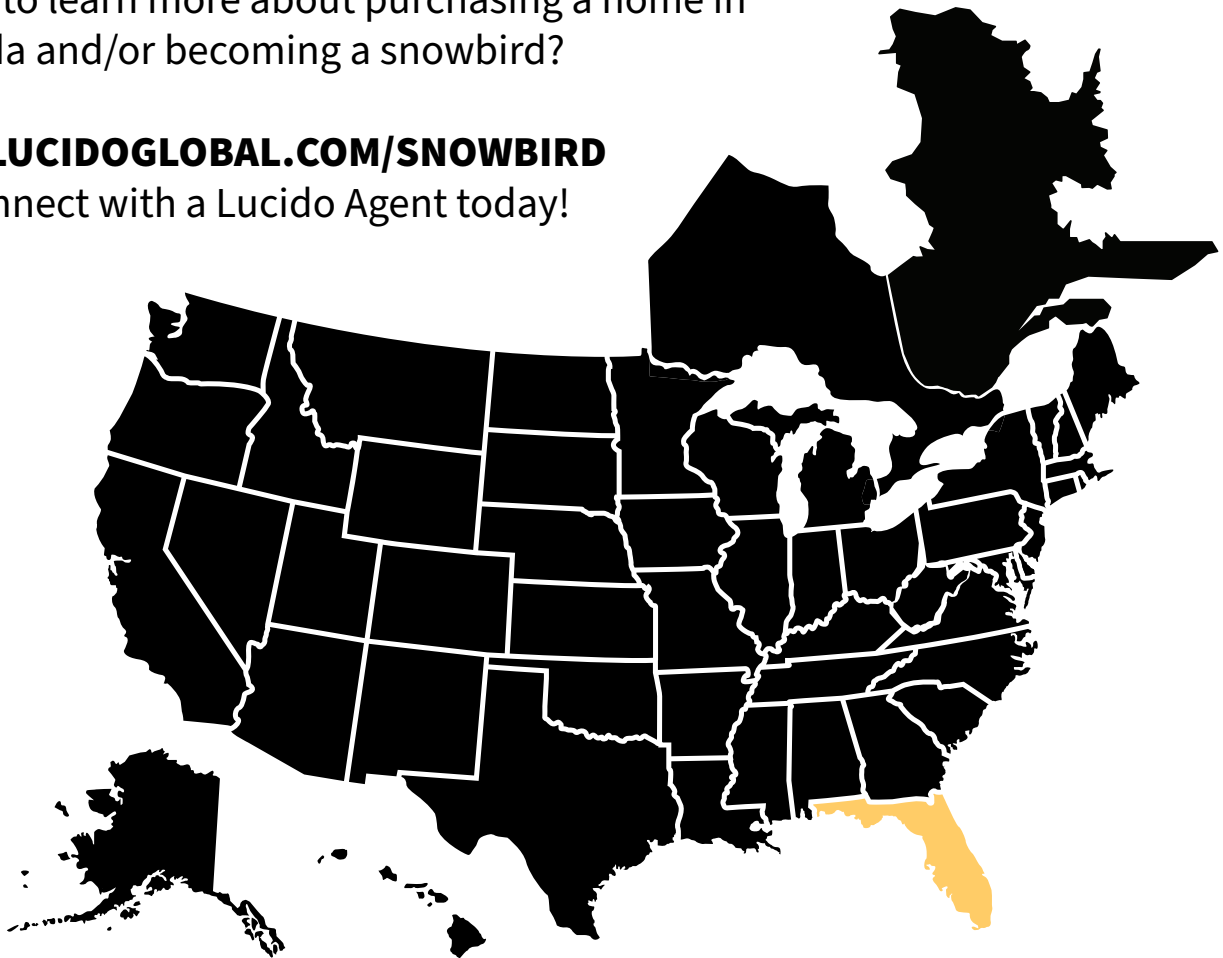
IN THE NEIGHBORHOOD? SO ARE WE!

»»» LOCAL EXPERTS FROM COAST TO COAST!

We have Lucido agents who live and work in markets all over the country and in Canada, and Keller Williams partners in countries all over the world...so we can help you move anywhere you want to be!

Want to learn more about purchasing a home in Florida and/or becoming a snowbird?

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