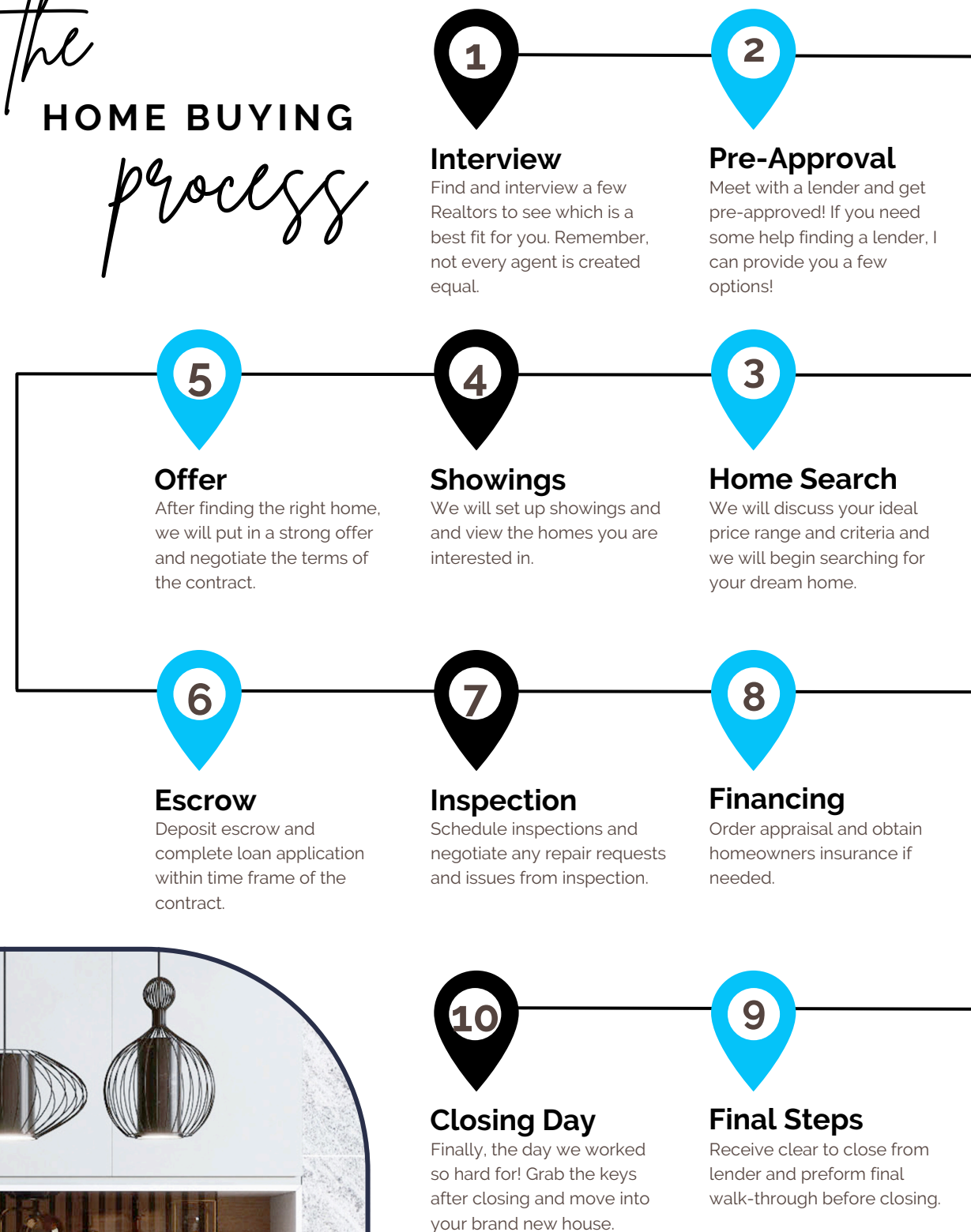


the HOME BUYING process



Check out our YouTube Channel
For More Home Buying Tips



Costs Due Upfront:

	OPTION FEE:	\$200 +/-
	EARNEST MONEY:	1% of Sales Price
	INSPECTION FEE:	\$400 - \$600
	APPRAISAL FEE:	\$500 +/-

— “ —

Option Period
a negotiated number of days after the contract is fully executed during which time the buyer can terminate the contract for any reason and get their earnest money back.

Earnest Money
a deposit made to the Title Company, that shows the buyer's good faith in a transaction.

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Expenses Due at the Closing Table:

	DOWNPAYMENT:	Depends on Loan Type
	CLOSING COSTS:	3-5% of the Sales Price
	HOA TRANSFER FEES:	\$250 +/-

Fees that Vary:

	SURVEY FEE:	\$500 +/-
	HOA DOCS. FEE:	VARIES
	HOME INSURANCE PREMIUM:	VARIES

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